



FINANCE

SAE Collegiate Chapters and Clubs may obtain support and funding from several sources including: Collegiate Chapter dues, corporate sponsorships, alumni, local Professional SAE Section, etc.

Social activities sponsored by the branch should be self-supporting and financed by those who participate in them.

Collegiate Chapter Allocation

SAE Collegiate Chapters may receive an allocation from SAE Headquarters annually to help offset its expenses. You may receive \$5.00 per paid student member, based on the total paid membership for the calendar year.

Eligibility:

- Your Collegiate Chapter must maintain at least 25 student members each year for 3 consecutive years in order to be eligible. Clubs are not eligible for allocations.
- You must submit a slate of elected student officers by November 1, 2006
<http://students.sae.org/chapters/collegiate/contact.htm>.
- Your Faculty Advisor must request the allocation in writing each year, either by:

Email dmcguire@sae.org
Fax 724-776-3393
Mail Diane McGuire
SAE Sections & Chapter Programs
SAE International
400 Commonwealth Drive
Warrendale, PA 15096

Tax Reporting

Federal

SAE Headquarters maintains financial records for IRS purposes. Your Collegiate Chapter should file no federal income tax form of any sort. Any inquiries received should be forwarded to the SAE Controller at SAE Headquarters, along with the address of your IRS district.

The SAE Employer Identification number (in connection with savings accounts or investment income) is 25-1494402. No other number should be used for such purposes.



State

SAE files consolidated tax returns for all states and Canada. Therefore, SAE Collegiate Chapters are not to file any tax returns.

State Sales Tax Exemption

SAE is exempt from state sales and use tax in the following states:

Colorado

Connecticut

Indiana

Massachusetts

New Jersey

North Carolina

Ohio

Texas

Wisconsin

If a vendor requires an exempt organization certificate, contact SAE Section & Chapter Programs.